

*GOVERNMENT OF GUAM
RETIREMENT FUND*

*MEMBERS' AND BENEFITS
COMMITTEE REPORT*

OCTOBER, 2017



Members & Benefits Committee

October 20, 2017

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: October, 2017 Report

Please find attached the Members' and Benefits Committee's October, 2017 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the October period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

KATHERINE TE TAITANO

M&B Committee Findings
October 20, 2017

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	2,028	
2.	Defined Contributions	<u>8,379</u>	
			10,407

B. No. of Retirees

1.	Defined Benefits	7,218	
2.	Defined Contributions	<u>987</u>	
			<u>8,205</u>
			18,612

II. TOTAL STAFFING:

A. Benefit Services Division

1.	Budget 2017	12	
	Actual		7

B. Members' Services Division

1.	Budget 2017	9	
	Actual		9

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of October 18, 2017 the following applications are recommended for **APPROVAL** to the Board of Trustees:

A. 1 RETIREMENT ANNUITY APPLICATIONS - Optional/Age Retirement

(a) Optional/Age Retirement Application (§8119 pre 10/01/81)

There are no Optional/Age Retirement Applications (§8119) for review.

(b) Optional/Age Retirement Application (§8120. post 10/01/81)

1. Name	Marissa Q. Mears (List #3662)
Date of Birth	
Department	Guam Public Library
Length of Service	20 Years 07 Months 00 Days
Service Factor	20.583
Average Annual Salary	\$25,386.32
Annual Annuity	\$11,793.84
Percentage Earned	46.457462
Effective Date	September 17, 2016

(c) **Optional**/Age Retirement Application (§8120.1 post 08/22/84)

1. Name	Rowena R. Fuertes (List #3679)
Date of Birth	
Department	Guam Memorial Hospital Authority
Length of Service	27 Years 07 Months 15 Days
Service Factor	27.625
Average Annual Salary	\$118,836.32
Annual Annuity	\$ 60,522.96
Percentage Earned	50.929682
Effective Date	September 24, 2016

2	Name	Johnny R. Mantanona (List #3685)
	Date of Birth	
	Department	Guam Power Authority
	Length of Service	27 Years 02 Months 15 Days
	Service Factor	27.208
	Average Annual Salary	\$49,276.71
	Annual Annuity	\$23,213.04
	Percentage Earned	47.107528
	Effective Date	September 30, 2016

(c) Optional/ Age Retirement Application (§8120.1 post 08/22/84)

1.	Name	Joseph SN Paulino (List #3666)
	Date of Birth	
	Department	Guam Power Authority
	Length of Service	27 Years 08 Months 00 Days
	Service Factor	27.666
	Average Annual Salary	\$61,371.00
	Annual Annuity	\$39,378.72
	Percentage Earned	64.165029
	Effective Date	September 17, 2016

2.	Name	Alexander A. Villarta (List #3674)
	Date of Birth	
	Department	Guam Power Authority
	Length of Service	23 Years 09 Months 15 Days
	Service Factor	23.791
	Average Annual Salary	\$52,438.41
	Annual Annuity	\$28,567.20
	Percentage Earned	54.477624
	Effective Date	September 17, 2016

2. RETIREMENT ANNUITY APPLICATIONS - Service Retirement

(a) Service Retirement Applications (§8119. pre 10/01/81)

1.	Name	Frances G. Brown (List #3682)
	Date of Birth	
	Department	Guam Memorial Hospital Authority
	Length of Service	36 Years 00 Months 00 Days
	Service Factor	36.000
	Average Annual Salary	\$37,319.30
	Annual Annuity	\$32,061.36
	Percentage Earned	85.910936
	Effective Date	September 30, 2016

- (b) Service Retirement Applications (§8120. post 10/01/81)

There are no Service Retirement Applicants (§8120. post 10/01/81) for review.

- (c) Service Retirement Applications (§8120.1 post 08/22/84)

1. Name	Ronney V. Diego (List #3675)
Date of Birth	
Department	Guam Fire Department
Length of Service	36 Years 00 Months 00 Days
Service Factor	36.000
Average Annual Salary	\$110,053.14
Annual Annuity	\$ 93,545.28
Percentage Earned	85.000100
Effective Date	September 18, 2016

3. RETIREMENT ANNUITY APPLICATIONS - ERIP
(Early Retirement Incentive Program)

There are no Early Retirement Incentive Program Annuity Applications for review

- B. DISABILITY RETIREMENT APPLICATION - Section 8123

There are no Disability Retirement Applications for review.

- C. DISABILITY RETIREMENT ANNUITY FINALIZATION - Section 8125

There are no Disability Retirement Annuity Finalizations for review.

- D. DEFERRED AGE RETIREMENT APPLICATION - Section 8130

1. Name	Merla G. Gicos (List #3656)
Date of Birth	
Department	Guam Memorial Hospital Authority
Length of Service	22 Years 09 Months 00 Days
Service Factor	22.750
Average Annual Salary	\$47,144.67
Annual Annuity	\$24,456.24
Percentage Earned	51.874877
Effective Date	September 17, 2016

E. SURVIVOR ANNUITY BENEFIT APPLICATIONS - Section 8134

1. Surviving Spouse Annuity

- a. Name Doris V. Braley
Date of Death September 14, 2017
Annuity due Decease \$19,482.24
Surviving Spouse David A. Braley (List #3945)
Survivor's Annuity \$11,689.44
Percentage Earned 60.000492
Effective Date September 14, 2017
- b. Name Benny N. Campos, Jr.
Date of Death August 10, 2017
Annuity due Decease \$32,304.96
Surviving Spouse Rosalia S. Campos (List #3932)
Survivor's Annuity \$19,382.88
Percentage Earned 59.999702
Effective Date August 10, 2017
- c. Name James B. Jamison
Date of Death September 21, 2017
Annuity due Decease \$10,665.36
Surviving Spouse Barbara A. Jamison (List #3964)
Survivor's Annuity \$ 6,399.12
Percentage Earned 59.999099
Effective Date September 21, 2017
- d. Name Vicente B. Jesus
Date of Death September 04, 2017
Annuity due Decease \$10,661.52
Surviving Spouse Isabel LG Jesus (List #3941)
Survivor's Annuity \$ 6,396.96
Percentage Earned 60.000450
Effective Date September 04, 2017
- e. Name Robert J. Respicio
Date of Death September 04, 2017
Annuity due Decease \$62,170.56
Surviving Spouse Rose M. Respicio (List #3942)
Survivor's Annuity \$37,302.24
Percentage Earned 59.999845
Effective Date September 04, 2017

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|----|---------------------|-------------------------------------|
| f. | Name | Charles E. Taitano |
| | Date of Death | September 03, 2017 |
| | Annuity due Decease | \$25,486.32 |
| | Surviving Spouse | Carmen F. Taitano (List #3940) |
| | Survivor's Annuity | \$15,291.84 |
| | Percentage Earned | 60.000188 |
| | Effective Date | September 03, 2017 |
| | | |
| g. | Name | Jose T. Villagomez |
| | Date of Death | September 05, 2017 |
| | Annuity due Decease | \$18,913.44 |
| | Surviving Spouse | Rosario G. Villagomez (List # 3944) |
| | Survivor's Annuity | \$11,348.16 |
| | Percentage Earned | 60.000507 |
| | Effective Date | September 05, 2017 |

2. Minor Child(ren) Survivor Stipend Application

3. Adult Disabled Survivor Stipend Application

F. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES:

- | | | |
|------|---------------------|----------------------------|
| 3930 | Name | Benjamin D. San Agustin |
| | Date of Birth | |
| | Agency | Department of Public Works |
| | Effective Date | July 29, 2017 |
| | | |
| 3931 | Name | Michell T. Machie |
| | Date of Birth | |
| | Agency | Department of Public Works |
| | Effective Date | August 01, 2017 |
| | | |
| 3932 | Name | Rosella S. Campos |
| | Surviving Spouse of | Benny N. Campos, Jr. |
| | Agency | Guam Power Authority |
| | Effective Date | August 10, 2017 |
| | | |
| 3933 | Name | Anthony H. Cepeda |
| | Date of Birth | |
| | Agency | Department of Education |
| | Effective Date | August 12, 2017 |

3934	Name	Antonia M. Calvo
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 23, 2017
3935	Name	Marc B. LaPlante
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 23, 2017
3936	Name	Diana Rose C. Pegarido
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 23, 2017
3937	Name	Maria C. Flores
	Date of Birth	
	Agency	Department of Revenue & Taxation
	Effective Date	August 29, 2017
3938	Name	Monica L. Fernandez
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	September 02, 2017
3939	Name	Delfyn S. Quitlong
	Date of Birth	
	Agency	Guam Water Works Authority
	Effective Date	September 02, 2017
3940	Name	Carmen F. Taitano
	Surviving Spouse of	Charles E. Taitano
	Agency	Department of Public Works
	Effective Date	September 03, 2017
3941	Name	Isabel LG Jesus
	Surviving Spouse of	Vicente B. Jesus
	Agency	Public Health & Social Services
	Effective Date	September 04, 2017
3942	Name	Rose S. Respicio
	Surviving Spouse of	Robert J. Respicio
	Agency	Guam Power Authority
	Effective Date	September 04, 2017

3943	Name Date of Birth Agency Effective Date	Manuel N. Cruz Department of Corrections September 05, 2017
3944	Name Surviving Spouse of Agency Effective Date	Rosario G. Villagomez Jose T. Villagomez Guam Legislature September 05, 2017
3945	Name Surviving Spouse of Agency Effective Date	David A. Braley Doris V. Braley Department of Education September 14, 2017
3946	Name Date of Birth Agency Effective Date	Anthony B. Babauta Department of Public Works September 16, 2017
3947	Name Date of Birth Agency Effective Date	Cora F. Cepeda Guam Memorial Hospital Authority September 16, 2017
3948	Name Date of Birth Agency Effective Date	Antoinette M. Cortez Guam Behavioral Health & Wellness Center September 16, 2017
3949	Name Date of Birth Agency Effective Date	Antoinette S. Cruz Department of Administration September 16, 2017
3950	Name Date of Birth Agency Effective Date	Samuel D. Donato Department of Corrections September 16, 2017
3951	Name Date of Birth Agency Effective Date	Frances S. Eustaquio Guam Power Authority September 16, 2017

3952	Name	David M. Fejeran
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	September 16, 2017
3953	Name	Cecilia M. Fernandez
	Date of Birth	
	Agency	Public Defenders Corporation
	Effective Date	September 16, 2017
3954	Name	Remedios S. Malig
	Date of Birth	
	Agency	Guam Behavioral & Wellness Center
	Effective Date	September 16, 2017
3955	Name	Joaquin R. Meno
	Date of Birth	
	Agency	Port Authority of Guam
	Effective Date	September 16, 2017
3956	Name	Michael Q. Meno
	Date of Birth	
	Agency	Department of Parks & Recreation
	Effective Date	September 16, 2017
3957	Name	Jorge D. Pecina, Jr.
	Date of Birth	
	Agency	Port Authority of Guam
	Effective Date	September 16, 2017
3958	Name	Roman LG Quinata, Jr.
	Date of Birth	
	Agency	Department of Labor
	Effective Date	September 16, 2017
3959	Name	Edgardo T. Retumban, Sr.
	Date of Birth	
	Agency	Port Authority of Guam
	Effective Date	September 16, 2017
3960	Name	Cecilia M. Reyes
	Date of Birth	
	Agency	Department of Administration
	Effective Date	September 16, 2017

3961	Name Date of Birth Agency Effective Date	Joaquin M. Reyes Department of Public Works September 16, 2017
3962	Name Date of Birth Agency Effective Date	Alfred S. Santos Department of Public Works September 16, 2017
3963	Name Date of Birth Agency Effective Date	James M. Robinson Judiciary of Guam September 17, 2017
3964	Name Surviving Spouse of Agency Effective Date	Barbara A. Jamison James B. Jamison Department of Education September 21, 2017
3965	Name Date of Birth Agency Effective Date	Dorothy P. Harris Port Authority of Guam September 23, 2017
3966	Name Date of Birth Agency Effective Date	Teresita LG Pereira Department of Education September 23, 2017
3967	Name Date of Birth Agency Effective Date	Diana F. Aguon Department of Education September 27, 2017
3968	Name Date of Birth Agency Effective Date	Anna B. Cepeda Department of Education September 27, 2017
3969	Name Date of Birth Agency Effective Date	Fred F. Blas Guam Fire Department September 30, 2017

3970	Name	Kenneth L. Calvo
	Date of Birth	
	Agency	Port Authority of Guam
	Effective Date	September 30, 2017
3971	Name	Sonia O. Corral
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	September 30, 2017
3972	Name	Annie M. Gutierrez
	Date of Birth	
	Agency	Guam Housing Corporation
	Effective Date	September 30, 2017
3973	Name	Noel G. Milano
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	September 30, 2017
3974	Name	Rosario LG Quitugua
	Date of Birth	
	Agency	Guam Housing Corporation
	Effective Date	September 30, 2017
3975	Name	Joseph P. Claveria
	Date of Birth	
	Agency	Guam Water Works Authority
	Effective Date	October 01, 2017
3976	Name	Joseph J. Nangauta
	Date of Birth	
	Agency	Port Authority of Guam
	Effective Date	October 01, 2017
3977	Name	Kenneth Lee Weibling, III
	Date of Birth	
	Agency	Judiciary of Guam
	Effective Date	October 01, 2017
3978	Name	Roland E. Okada
	Date of Birth	
	Agency	Judiciary of Guam
	Effective Date	October 02, 2017

